GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

FINANCIAL STATEMENTS

MARCH 31, 2026

GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

Index to Financial Statements
March 31, 2026

Equinox CPA*
CHARTERED PROFESSIONAL ACCOUNTANT

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Directors of Global Alliance Against Traffic In Women Canada:

I have reviewed the accompanying financial statements of **Global Alliance Against Traffic In Women Canada** (the "Organization") that comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility
My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Conclusion
Based on my review, nothing has come to my attention that causes me to believe that the financial statements do not present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Surrey, British Columbia

August 4, 2026

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GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

Statement of Financial Position
As At March 31, 2026

		March 31, 2026		March 31, 2025
ASSETS				
CURRENT				
Cash	$	184,364	$	25,541
Short term investment (Note 3)		4,500		4,500
Accounts receivable		5,754		-
Grants receivable (Note 4)		20,000		-
Goods and services tax receivable		3,228		-
Prepaid expenses		743		743
		218,589		30,784
EQUIPMENT (Note 5)		1,887		1,741
	$	220,476	$	32,525
LIABILITIES & FUND BALANCES				
CURRENT				
Accounts payable and accrued liabilities	$	28,014	$	23,113
Government remittances payable		805		-
Deferred grants (Note 6)		171,518		14,205
		200,337		37,318
FUND BALANCES (DEFICIENCIES)		20,139		(4,793)
	$	220,476	$	32,525

Economic Dependence (Note 9)

APPROVED ON BEHALF OF THE BOARD:

Signed by:
Annalee Lepp
3DDD5C07D9E4442... Director

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Leigh Elliott
C5E4E3FAD13640C... Director

The accompanying notes are an integral part of these financial statements

GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

Statement of Changes in Fund Balances
For the Year Ended March 31, 2026

	GENERAL FUND	RESEARCH FUND	CAPACITY FUND	2026 TOTAL	2025 TOTAL
FUND (DEFICIENCIES) BALANCES, BEGINNING OF YEAR	$ (4,793)	$ -	$ -	$ (4,793)	$ 4,957
Excess of revenues over expenses (expenses over revenues)	24,932	-	-	24,932	(9,750)
Transfers (Note 7)	-	-	-	-	-
	-	-	-	-	-
FUND BALANCES (DEFICIENCIES), END OF YEAR	$ 20,139	$ -	$ -	$ 20,139	$ (4,793)

The accompanying notes are an integral part of these financial statements

GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

Statement of Operations
For the Year Ended March 31, 2026

	2026	2025
REVENUES		
Federal government grants (Note 10)	$ 418,134	$ 278,278
Foundation grants	15,000	-
Interest and other revenue	7,507	532
Donations	50	-
	440,691	278,810
EXPENSES		
Advertising and promotion	5,325	312
Amortization	1,376	1,369
Bank charges	284	443
Consulting	61,432	53,999
Donations	-	50
Honorarium	10,124	8,095
Insurance	5,330	3,936
Memberships and licenses	1,366	1,417
Office	2,267	1,297
Professional development	-	921
Professional fees	123,487	21,641
Salaries and wages	142,208	172,055
Technology & social media	452	1,459
Telephone & internet	1,923	1,603
Travel expenses	60,185	19,963
	415,759	288,560
EXCESS OF (EXPENSES OVER REVENUES) REVENUES OVER EXPENSES	$ 24,932	$ (9,750)

The accompanying notes are an integral part of these financial statements

GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

Statement of Cash Flows
For the Year Ended March 31, 2026

	2026	2025
CASH PROVIDED BY (USED IN):		
OPERATING ACTIVITIES		
Excess of revenues over expenses (expenses over revenues)	$ 24,932	$ (9,750)
Items not requiring an outlay of cash:		
Amortization	1,376	1,369
	26,308	(8,381)
Changes in non-cash working capital:		
Accounts receivable	(5,754)	3,800
Grants receivable	(20,000)	-
Goods and services tax receivable	(3,228)	-
Prepaid expenses	-	(3)
Deferred grants	157,313	275
Government remittances payable	805	(1,770)
Accounts payable and accrued charges	4,901	19,968
Wages payable	-	(5,415)
	160,345	8,474
INVESTING ACTIVITIES		
Equipment purchases	(1,522)	(1,243)
Increase (decrease) in investments	-	(4,500)
CASH FLOWS USED IN INVESTING ACTIVITIES	(1,522)	(5,743)
NET INCREASE IN CASH	158,823	2,731
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	25,541	22,810
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 184,364	$ 25,541

The accompanying notes are an integral part of these financial statements

GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

Notes to the Financial Statements
For the Year Ended March 31, 2026

1. PURPOSE OF THE ORGANIZATION

Global Alliance Against Traffic In Women Canada (the "Organization') was incorporated under the Canada Not-for-profit Corporations Act on July 13, 2022. The Organization promotes evidence based anti-trafficking policy, monitors emerging issues and shares community based knowledge related to human trafficking in Canada. Effective June 11, 2025, the Organization obtained status as a registered charity under the Income Tax Act. As a registered charity, the Organization is exempt form income taxes under section 149(1)(f) of the Income Tax Act. Prior to this date, the Organization operated as a non-profit organization and was exempt from income taxes under section 149(1)(l) of the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations and include the following significant accounting policies.

(a) Use of estimates

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date, and the reported amounts of revenues and expenses and other items for the reporting period.

Significant financial statement items that require the use of estimates relate to accounts and grants receivables, goods and services tax receivable, equipment, accounts payable and accrued liabilities and deferred grants. These estimates are reviewed periodically and adjustments are made, as appropriate, in the statement of operations in the year they become known.

Actual results could differ from these estimates.

(b) Fund Accounting

In order to reflect the divisions of its activities, the Organization has adopted the fund accounting method for financial reporting purposes. The accounts are classified into the following funds:

General fund - Revenues, expenses, and fund balance related to the general operations are reported in the Operating Fund.

Research fund - Revenues, expenses, and fund balance related to the research program are reported in the Research Fund.

Capacity fund - Revenues, expenses, and fund balance related to the capacity-building project are reported in the Capacity Fund.

(c) Revenue Recognition

The Organization follows the deferral method of accounting for revenue and contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Cash and cash equivalents

The Organization's policy is to present bank balances, cash on hand, and short-term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

(e) Short term Investments

Short term investments consists of a guaranteed investment certificate (GIC) with maturity greater than three months, recorded at amortized cost.

(f) Capital Assets

Capital assets are recorded at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	- 55% declining balance method

When a capital asset no longer contributes to the Organization's ability to provide goods and services, or the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount, the net carrying amount of the capital asset is written down to the asset's fair value or replacement cost. The write-down of capital assets is accounted for as an expense in the statement of operations.

(g) Financial Instruments

Measurement of financial instruments

The Organization initially measures its financial assets and financial liabilities at fair value. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost except for any investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at fair value include cash.

Financial assets measured at amortized cost include short term investment and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Transaction costs

The Organization recognizes transaction costs related to financial instruments subsequently measured at fair value in the statement of operations in the period incurred. The carrying amount of financial instruments subsequently measured at cost or amortized cost is adjusted for transaction costs directly attributable to the origination, issuance or assumption of these instruments.

Impairment

Financial assets measured at cost or amortized cost are tested for impairment if there are indications of possible impairment. The amount of the write-down is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of the improvement, either directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment loss not been recognized previously. The amount of the reversal is recognized in the statement of operations.

3. SHORT TERM INVESTMENT

The Organization invests in a guaranteed investment certificate having a term of 1 year, and interest rate of 2.00% per annum (2025 - 2.55%). Interest income from the investment is unrestricted and used for operations.

4. GRANTS RECEIVABLE

As at March 31, 2026, grants receivable of $20,000 (2025 - $nil) consist of funding committed by the funder Women and Gender Equality Canada for expenses incurred under the WAGE program. Management considers the entire balance to be collectible.

5. EQUIPMENT

	Cost	Accumulated amortization	Net 2026	Net 2025
Computer Equipment	$ 5,341	$ 3,454	$ 1,887	$ 1,741

6. DEFERRED GRANTS

Deferred grants consists of amounts received restricted for use in the delivery of certain programs. These contributions are recognized into revenue in the year the related expenditures are incurred.

	2026	2025
Balance, beginning of year	$ 14,205	$ 13,930
Less: amounts recognized into revenue in the year	(14,205)	(13,930)
Add: amounts received related to the following year		
Deferred WAGE program grants	12,518	4,205
Deferred Department of Justice grant	9,000	10,000
Deferred Canadian Women's Foundation	150,000	-
Balance, end of year	$ 171,518	$ 14,205

7. INTER-FUND TRANSFERS

During the year, the Organization transferred $nil (2025 - $6,355) from the General Fund to the Research Fund for operating expenses.

8. FINANCIAL RISKS

The Organization is exposed to various risks through its financial instruments. The Organization's risks include credit risk, and liquidity risk. The impacts on the Organization's financial instruments are summarized as below.

(a) Credit risk

Credit risk refers to the risk that a counter-party may default on its contractual obligations resulting in a financial loss. The Organization limits its exposure to credit risk by by securing funding in advance of expenditures. Credit risk on grants receivable is evaluated by management to be minimal due to the creditworthiness of the government funding body.

FINANCIAL RISKS (continued)

(b) Liquidity risk

Liquidity risk refers to the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect to its current liabilities. The Organization manages its liquidity risk by monitoring its operating requirements, and cash flows on a regular basis.

9. ECONOMIC DEPENDENCE

The Organization is dependant on funding from Department for Women and Gender Equality Canada for its continued operations, which comprised 93% (2025 - 100%) of its total grants during the year. Any decline in government funding may have an operational impact on the Organization.

Its management's assessment that there is no impact to the Organization's ability to continue as going concern, as current funding levels are expected to be maintained. Any decrease in funding would result in a similar decrease in expenses to match the funding level.

10. FEDERAL GOVERNMENT GRANTS

The total federal government grants include the following grant revenue from the Department for Women and Gender Equality (WAGE) for the following projects.

- Research project of $132,947 (2025 - $154,536) (see Schedule 1).
- Capacity-building project of $275,187 (2025 - $123,742) (see Schedule 2).

GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

Schedule 1 - WAGE Research Project
For the Year Ended March 31, 2026

	2026	2025
REVENUE		
Federal government grant	$ 132,947	$ 154,536
EXPENSES		
Amortization	688	684
Bank charges	192	-
Consulting	41,655	53,999
Honorarium	1,624	8,095
Insurance	2,665	-
Memberships and licenses	568	697
Office	176	846
Professional fees	39,377	8,411
Salaries and wages	41,058	85,776
Technology & social media	226	1,218
Telephone & internet	1,285	1,165
Travel expenses	3,433	-
	132,947	160,891
NET	$ -	$ (6,355)

GLOBAL ALLIANCE AGAINST TRAFFIC IN WOMEN CANADA

Schedule 2 - WAGE Capacity-Building Project
For the Year Ended March 31, 2026

	2026	2025
REVENUE		
Federal government grant	$ 275,187	$ 123,742
EXPENSES		
Advertising and promotion	5,325	312
Amortization	688	684
Bank charges	75	237
Consulting	19,777	-
Donations	-	50
Honorarium	8,500	-
Insurance	2,665	2,165
Memberships and licenses	798	308
Office	2,091	239
Professional development	-	921
Professional fees	76,502	13,231
Salaries and wages	101,150	86,279
Technology & social media	226	223
Telephone & internet	638	438
Travel expenses	56,752	18,655
	275,187	123,742
NET	$ -	$ -